

Rollover Rules (Various IRC Sections)

The following chart outlines the extent to which one type of retirement plan currently is eligible for rollover to another type. In all cases, such rollover is contingent on the recipient plan's legal document permitting such a rollover. Individual facts and circumstances will govern in practice.

From:	To ("Eligible Retirement Plan"):				
	Traditional IRA & SEP	Simple IRA ^c	403(b) Plan	Gov't 457 Plan	Qualified Plan ^a
Traditional IRA & SEP	Y	N	Y ^b	Y ^b	Y ^b
Simple IRA ^c	Y	Y	Y	Y	Y
403(b)	Y	N	Y	Y	Y
Governmental 457	Y	N	Y	Y	Y
Qualified Plan	Y	N	Y ^d	Y ^d	Y ^e

- a. Rollover (or conversion) to a 412(i) plan is subject to special funding and tax rules, including bringing the plan to a "make whole" position immediately. That is, any actuarial shortfall at conversion is required in full at that time, although tax deductions must be amortized.
- b. Only pre-tax amounts from an IRA or SEP may be rolled to these plans, and thereafter such amounts must be tracked separately.
- c. During its first two years, funds from a SIMPLE IRA are eligible to be rolled only to another SIMPLE IRA. Thereafter, the above chart applies.
- d. Pre-tax amounts only
- e. After-tax amounts may be received only by direct transfer or direct rollover.